

Alternatives



March 2023

Lyxor Epsilon Global Trend Fund

Diversification for your investment needs

This is a marketing communication. The Lyxor Epsilon Global Trend Fund (the "Fund") is a sub-fund of Lyxor investment strategies PLC. Please refer to the prospectus and the KIID of the fund that is operated by Amundi Asset Management ("Amundi AM"), before making any final investment decisions. This document is not intended for retail investors and is for the exclusive use of institutional investors acting on their own account and categorized as either "eligible counterparties" or "professional clients" within the meaning of the markets in financial instruments directive 2014/65/EU. This document has been prepared solely for the information of the person to whom it is presented and should not be reproduced or used for any other purpose. No recipient of this document may distribute it to any other person. This document is not intended for U.S. investors.

Confidence
must be earned
Amundi
ASSET MANAGEMENT

Agenda

- 1. PARTNERS OVERVIEW**
- 2. IN A NUTSHELL**
- 3. DEEP DIVE**
- 4. PERFORMANCE**
- 5. FUND TERMS**
- 6. APPENDIX**

All data in this document is as of the end of the month at the bottom of the page, unless indicated otherwise

01

Partners overview

METORI CAPITAL MANAGEMENT

A SCIENTIFIC APPROACH TO INVESTING



QUANTITATIVE FUND MANAGEMENT COMPANY

- Privately-owned asset management company
- Pure-player in trend-following on liquid markets
- One of the longest CTA track records in Europe



EXPERIENCED TEAM

- Research-driven and IT-oriented team
- 20+ professionals located in France, China and the USA
- Partners with 20-year average experience in markets



INNOVATIVE APPROACH

- A differentiating model based on a statistical inference framework
- A combination of academic findings and empirical analysis to estimate the principal drivers of market trends
- Statistical learning embedded in the model

* Data as of 31 of March 2023 ** including the subsidiary in China. ***Lyxor AM has merged with Amundi AM on the 1st of June 2022. Source: Metori Capital Management.



2017

Founded by former employees
of Lyxor AM***

US\$800

million of AUM*

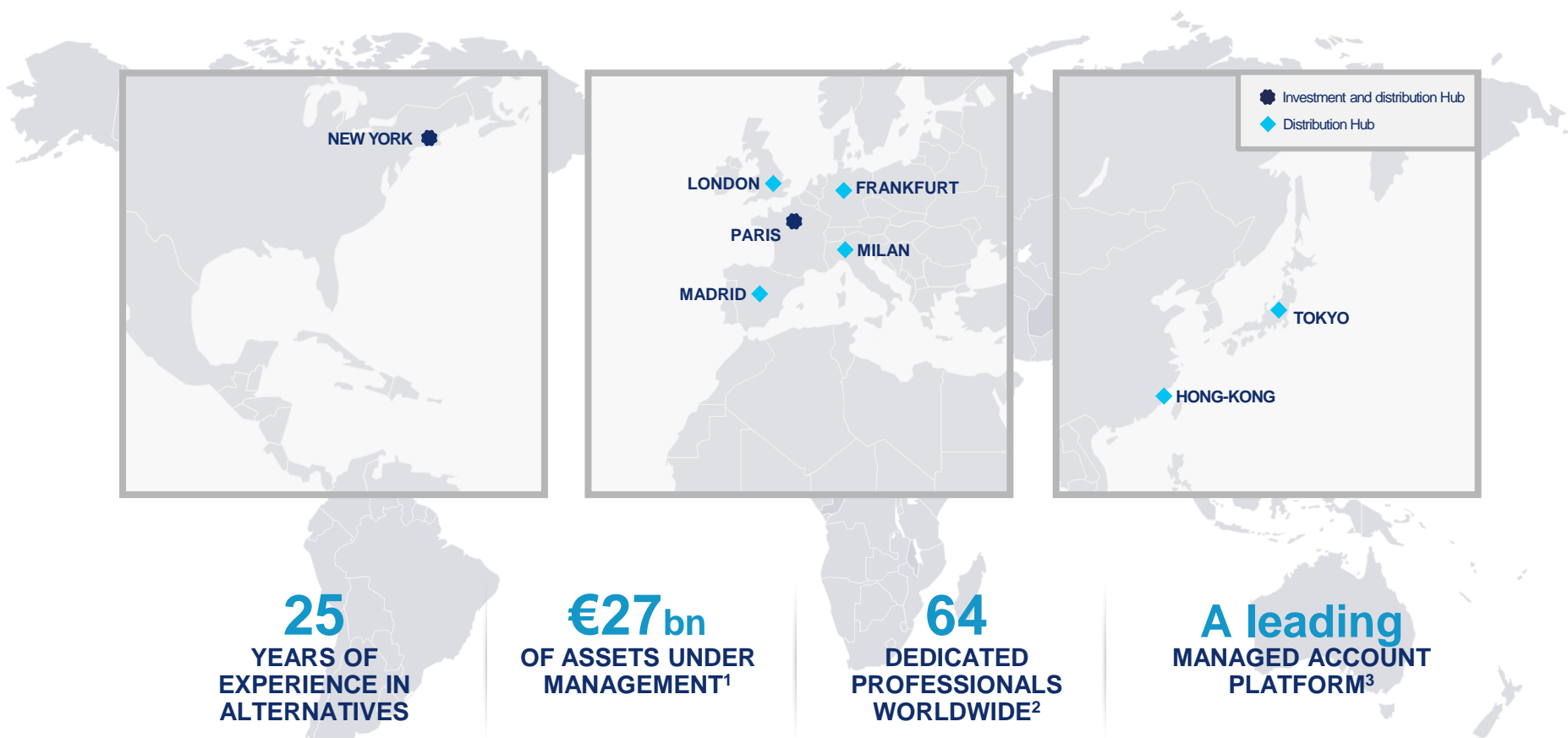
+20

employees**

Amundi
ASSET MANAGEMENT

AMUNDI ALTERNATIVES OVERVIEW

PIONEER IN HEDGE FUND MANAGED ACCOUNT INVESTING



1. Source: Amundi AM. Figures as of December 30, 2022.

2. Data as of December 30, 2022. Includes dedicated teams of hedge fund research analysts, sales, distribution, marketing, and engineering as well as the team of Lyxor Asset Management Inc.

3. Source: In an article published on May 19, 2022 by With Intelligence Research, formerly known as HFM Week, titled "Top managed account platforms 2021", Lyxor Asset Management ("Lyxor") was ranked number two in terms of AuM (\$bn) against seven other managed account platform providers. AUM data as of December 2021. On June 1st, 2022, Lyxor was merged into Amundi AM.

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In a nutshell

SNAPSHOT

METORI EXPERTISE IN A UCITS COMPLIANT FUND



STRUCTURE¹

- > Irish-based **UCITS** fund
- > **Daily** liquidity²
- > Investment manager: Amundi AM
- > Sub-investment manager: Metori Capital Management



STRATEGY

- > A **pure trend-following** strategy
- > A **statistical learning model** to estimate trends and risk globally
- > A combination of **long-term trends** with **short-term risk** measures
- > Diversified across multiple **asset classes** / **regions** excluding commodities
- > Mix of **long** and **short** positions



OBJECTIVE

- > Take advantage of up and down trends in global markets
- > Uncorrelated returns to equities and bonds over the long term
- > Volatility budget of 10% annualized³

1. The Fund's prospectus is available in English, and the Fund's KIID is available in the language of the relevant EU country where the Fund is passported, on Amundi.com.

2. Under normal market conditions, Amundi AM intended to offer the liquidity mentioned above. However, the liquidity is not guaranteed and there are circumstances under which such liquidity may not be possible. Please refer to the Fund's legal documentation for complete terms and conditions.

3. The volatility budget is an ex-ante measure that can differ from the realized volatility which is ex-post.

FUND'S EDGE

A SCIENTIFIC APPROACH TO UNCOVER MARKET COMPLEXITIES

KEY DIFFERENTIATORS

◎ INNOVATIVE STRATEGY

- > Pure-play specialist in managed futures
- > Statistical model to estimate trends and risks globally rather than using digital trading rules on single markets

◎ ROBUST INVESTMENT PROCESS

- > Based on a comprehensive assessment of the current state of markets
- > Combining long-term trend estimates with short-term volatilities and correlations
- > Correlations are integrated at the early stage of the investment process and constantly monitored

◎ DYNAMIC PORTFOLIO OPTIMISATION

- > Proprietary model to maximize expected return vs. risk
- > Selective position taking, designed to compromise between reactivity and stability and limit rebalancing costs

MAIN RISK FACTORS

◎ RISK OF LOSSES

- > The initial investment is not guaranteed, because it is made on the financial markets and uses technologies and instruments that are subject to variations, which can lead to gains or losses. Therefore, investors can lose their entire investment.

◎ RISK OF NON-ACHIEVEMENT OF INVESTMENT OBJECTIVES

- > There is no assurance that the fund will achieve its investment objective.

◎ RISK OF ILLIQUIDITY

- > Certain exceptional market conditions may have an unfavorable impact on the product's liquidity, or even make the product totally illiquid. The liquidity risk leads to a risk to the possibility of valuing the product, a risk of loss, and may make it impossible to resell the product. Some products are by nature less liquid than others and carry a high liquidity risk.

◎ MARKET RISK

- > The risk of a change in a product's valuation due to market factors, including, among other things, overall business performance and the market's perception of economic/political factors influencing the product's valuation.

Please refer to the "risk factors" section of the prospectus of the fund. The above risks associated with the fund are not exhaustive.

VALUE PROPOSITION

SEEKS TO DELIVER LONG-TERM, LIQUID AND UNCORRELATED RETURNS TO INVESTORS

UNCORRELATED RETURNS

Diversifying strategy with no structural bias to equities and bonds

GLOBAL OPPORTUNITIES

Diversified exposure to a wide range of opportunities (up and down)

CONTROLLED RISK

Stable risk profile over time, with limited tail risk. Positive skewness¹, negative kurtosis².

LIQUIDITY & CAPACITY

Access to deep capacity and large volumes, no liquidity transformation

1. Positive skewness means that monthly returns tend to be mostly distributed on the positive side.

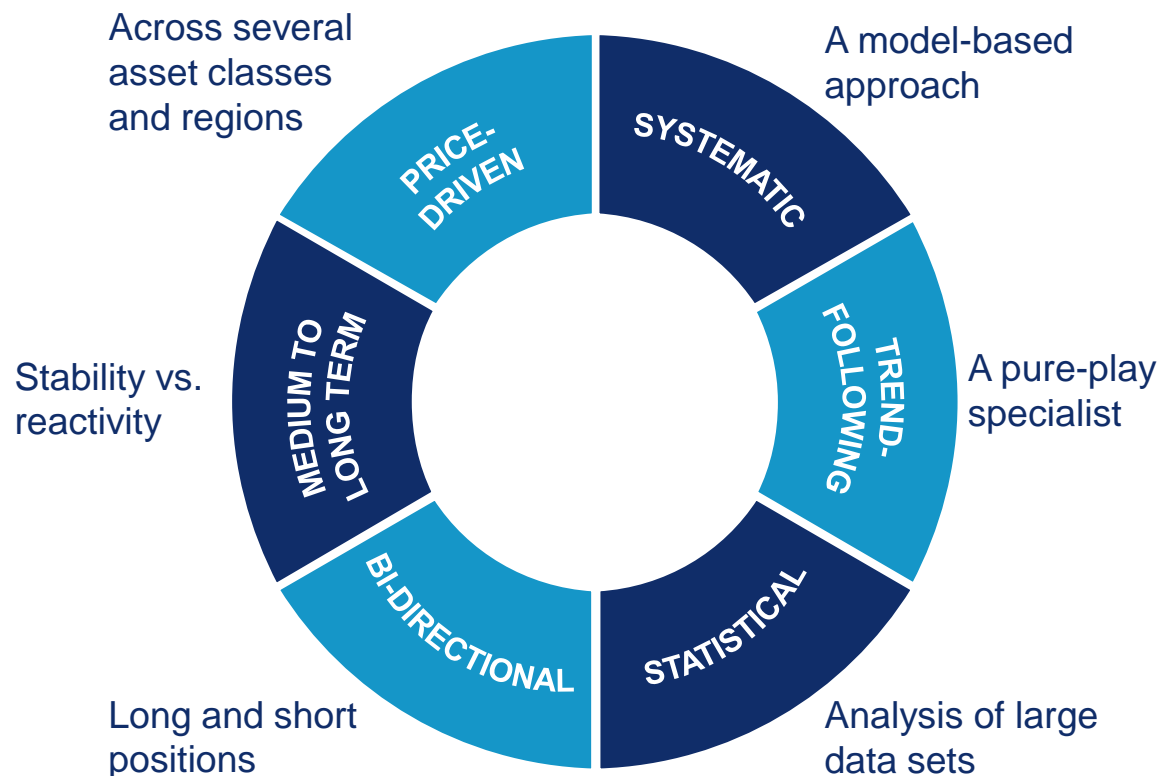
2. Negative kurtosis means that the distribution of monthly returns has lighter tails than the normal distribution (lower chance of experiencing extreme results)

Source: Metori Capital Management.

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Deep dive

INVESTMENT STYLE



Source: Metori Capital Management.

INVESTMENT UNIVERSE

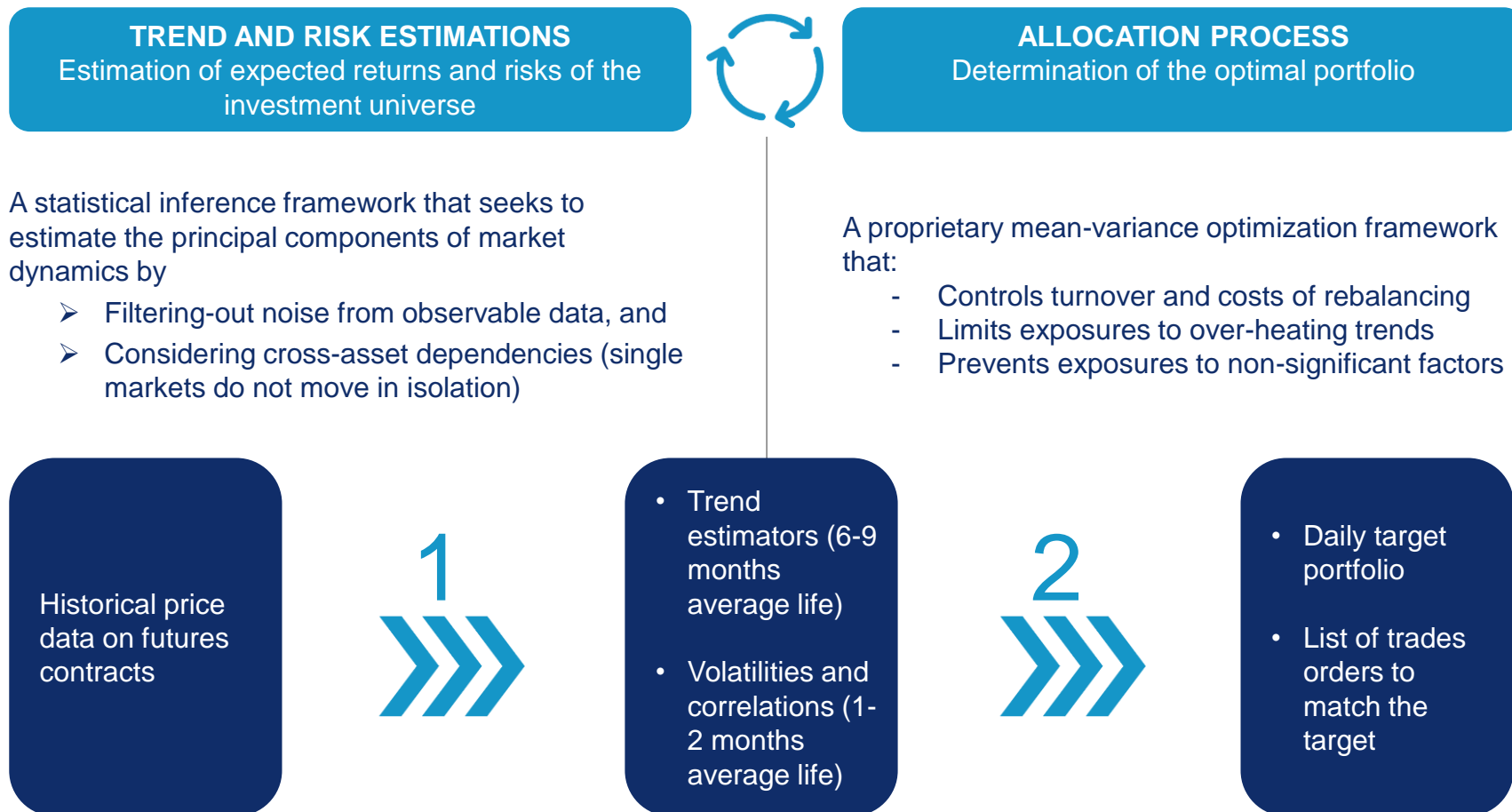
A BROAD EXPOSURE ACROSS EQUITIES, FIXED INCOME AND CURRENCIES

CURRENCIES	EQUITY INDICES	BONDS	RATES
EUR/USD	CAC 40 DAX Index	Euro Schatz	Eurodollar, 3M
GBP/USD	IBEX 35 FTSE MIB	Euro-Bobl	Euribor, 3M
CHF/USD	EuroStoxx 50	Euro-Bund	UK Sonia, 3M
CAD/USD	FTSE 100 SMI	UK Long Gilt	
JPY/USD	DJIA S&P 500	Italy Euro-BTP 2Y	
AUD/USD	NASDAQ 100	Italy Euro-BTP 10Y	
EUR/GBP	S&P MidCap 400	France Euro-OAT	
EUR/JPY	S&P Toronto 60	US T-Note 2Y	
ZAR/USD	Russell 2000	US T-Note 5Y	
MXN/USD	Hang Seng Index	US T-Note 10Y	
RUB/USD	HS China Enterprise	US T-Bond Long	
BRL/USD	Nikkei 225	Japan Gov't Bond 10	
	S&P ASX 200	Canadian 10Y Bond	

Source: Metori Capital Management.

INVESTMENT PROCESS

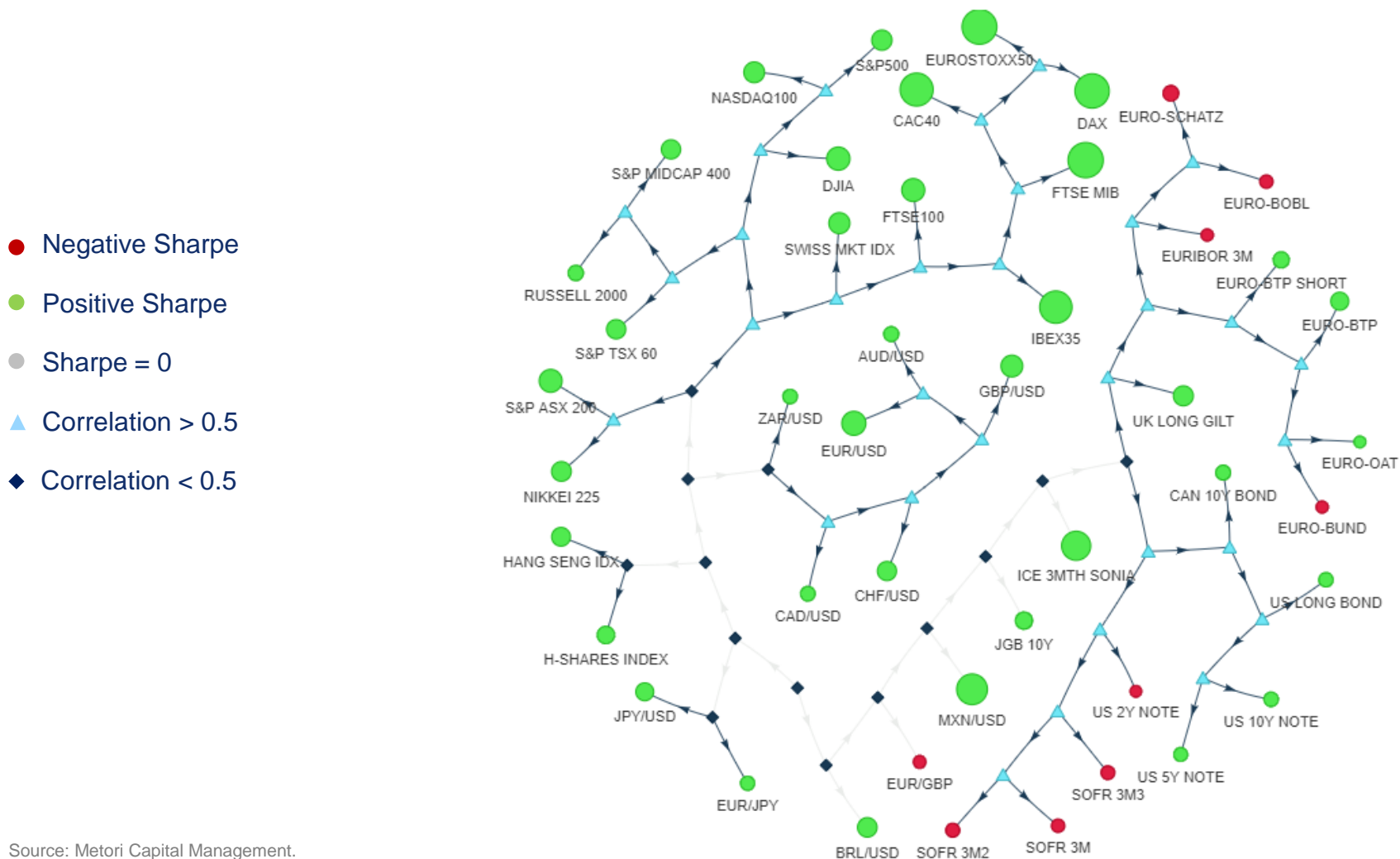
A PROPRIETARY MODEL



Source: Metori Capital Management

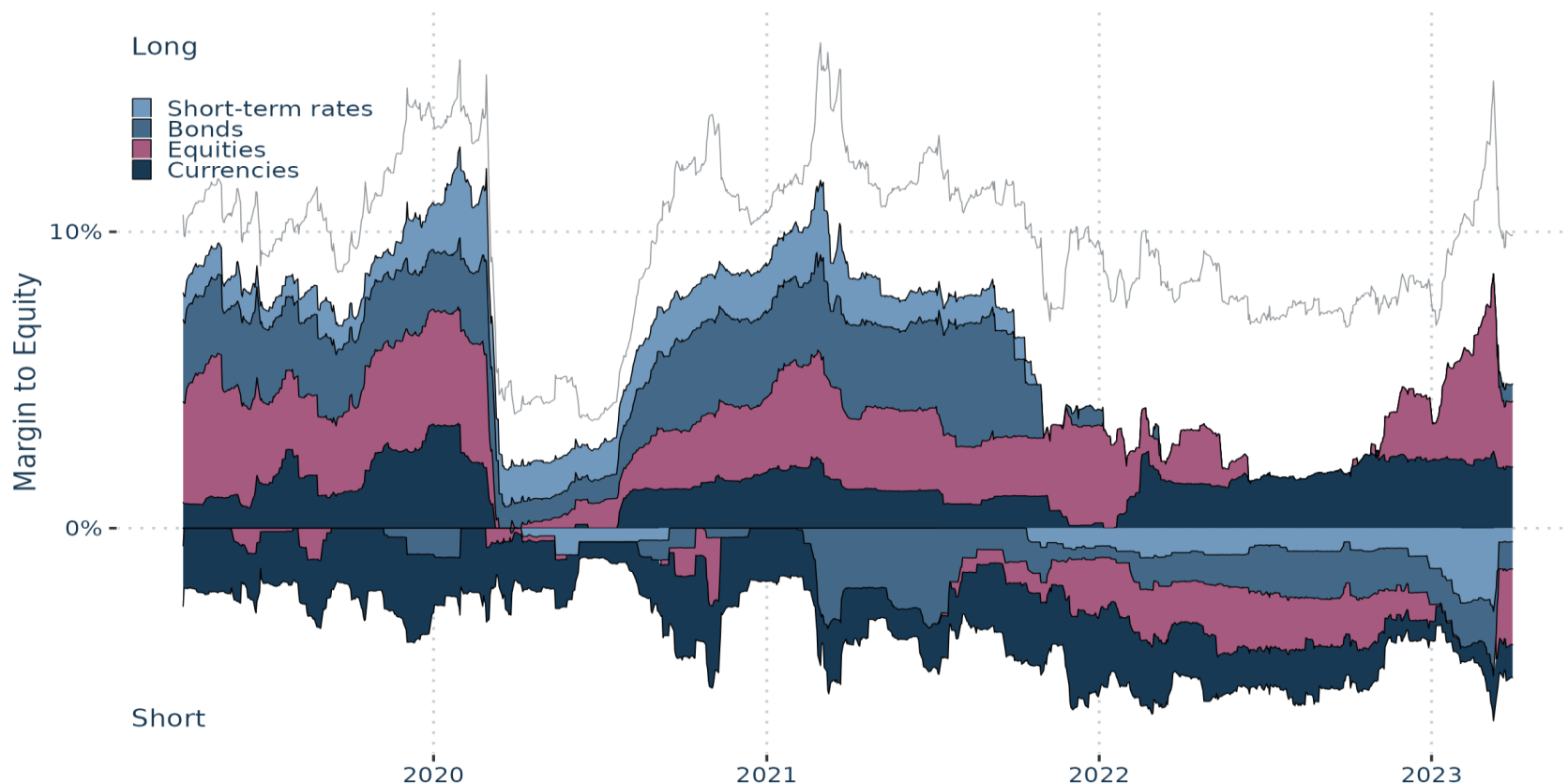
DYNAMIC CLUSTERING OF MARKETS

SINGLE MARKETS DO NOT MOVE IN ISOLATION



Source: Metori Capital Management.

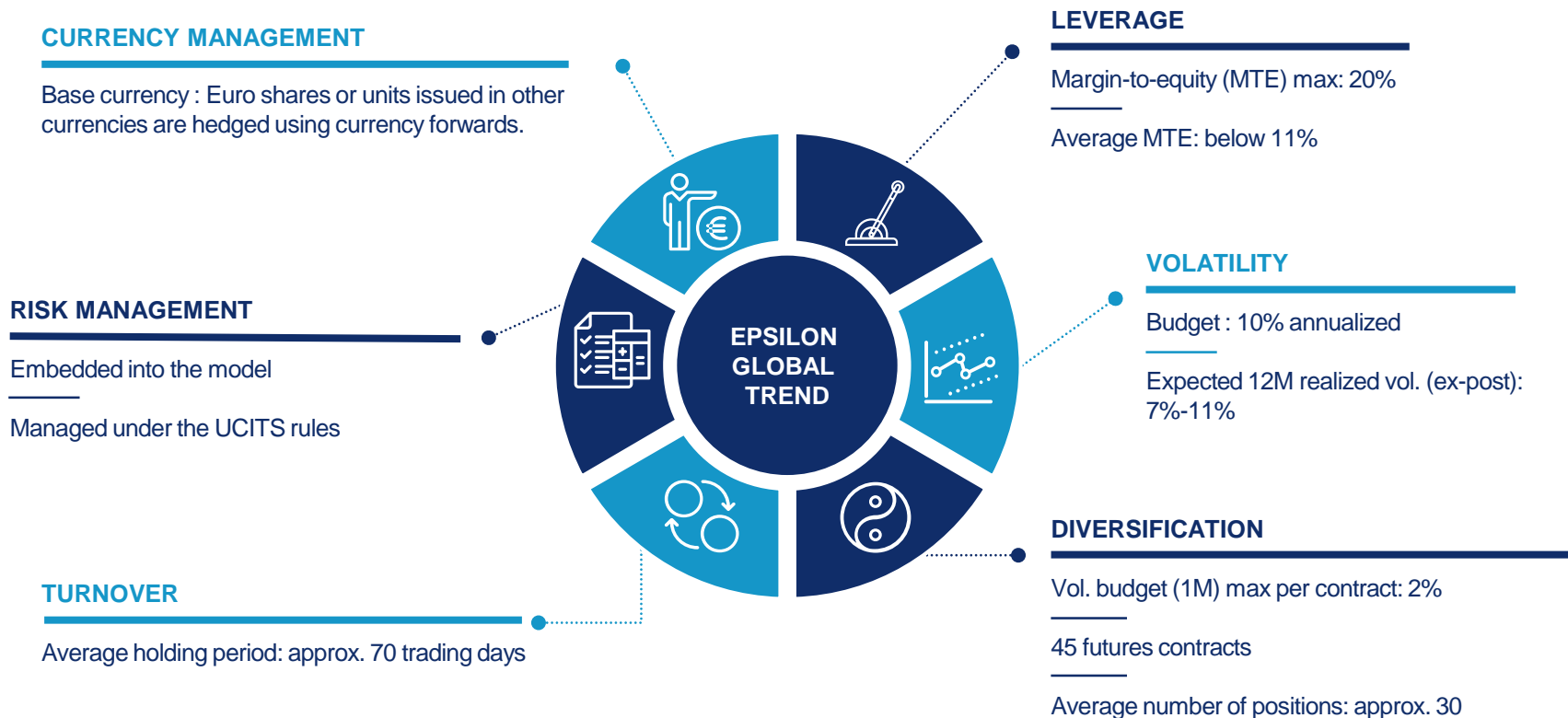
REACTIVITY OF THE FUND TO MARKET REGIME SHIFTS



Source: Metori Capital Management.

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. This also applies to historical market data.

KEY METRICS



Note: Values reported above are indicative, and based on reasonable assumptions, on model statistics (latest generation model) since 2014 (when commodities were removed from the trade universe, and the volatility budget was reduced to 10%) or on constraints and budgets (such as max MTE or volatility budgets). The actual metrics realised in the future may be different from the values reported herein, notably in case of large market fluctuations. All values and indicators apply to the investment policy as currently implemented by the Lyxor Epsilon Global Trend Fund. Numbers may be different in other versions of the Epsilon program. Source: Metori Capital Management

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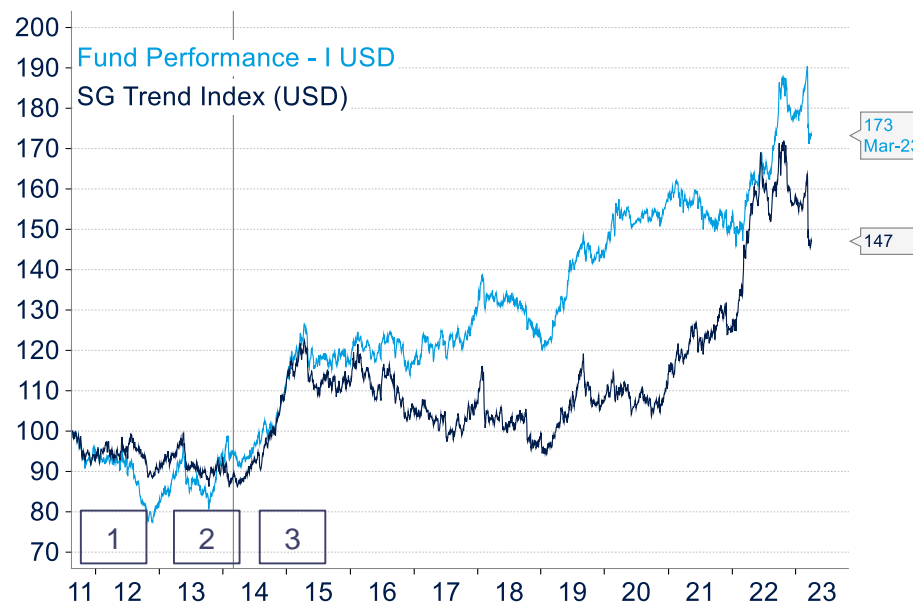
Performance

FUND PERFORMANCE (I USD, NET OF FEES¹)

Performance table since August 2011	12-month return	Annualised 3-year return	Annualised 5-year return	Annualised return	Annualised volatility	Sharpe ratio	Max Drawdown
	(%)	(%)	(%)	(%)	(%)		(%)
Fund - I USD	10.26	4.08	5.48	4.84	10.05	0.39	-22.45
SG Trend Index (USD)	0.35	10.21	7.41	3.38	11.49	0.22	-22.95

Performance table since February 2014 ¹	Annualised return	Annualised volatility	Sharpe ratio	Max Drawdown
	(%)	(%)		(%)
Fund - I USD	6.88	9.16	0.63	-13.57
SG Trend Index (USD)	5.61	11.71	0.39	-22.95

Cumulative performance since August 19, 2011 (%)



- 1) Aug.2011 - Sept. 2012: old-generation model, volatility budget of 15%, including commodities
- 2) Sept. 2012 - June 2013: new model ramp-up, with commodities and volatility budget of 15%; Guillaume Jamet named Principal Manager.
- 3) Feb. 2014: commodities are removed from the investment universe, volatility budget lowered to 10%, fees reduced to 1% (management fee) and 15% (performance fee) instead of 2%/20%.

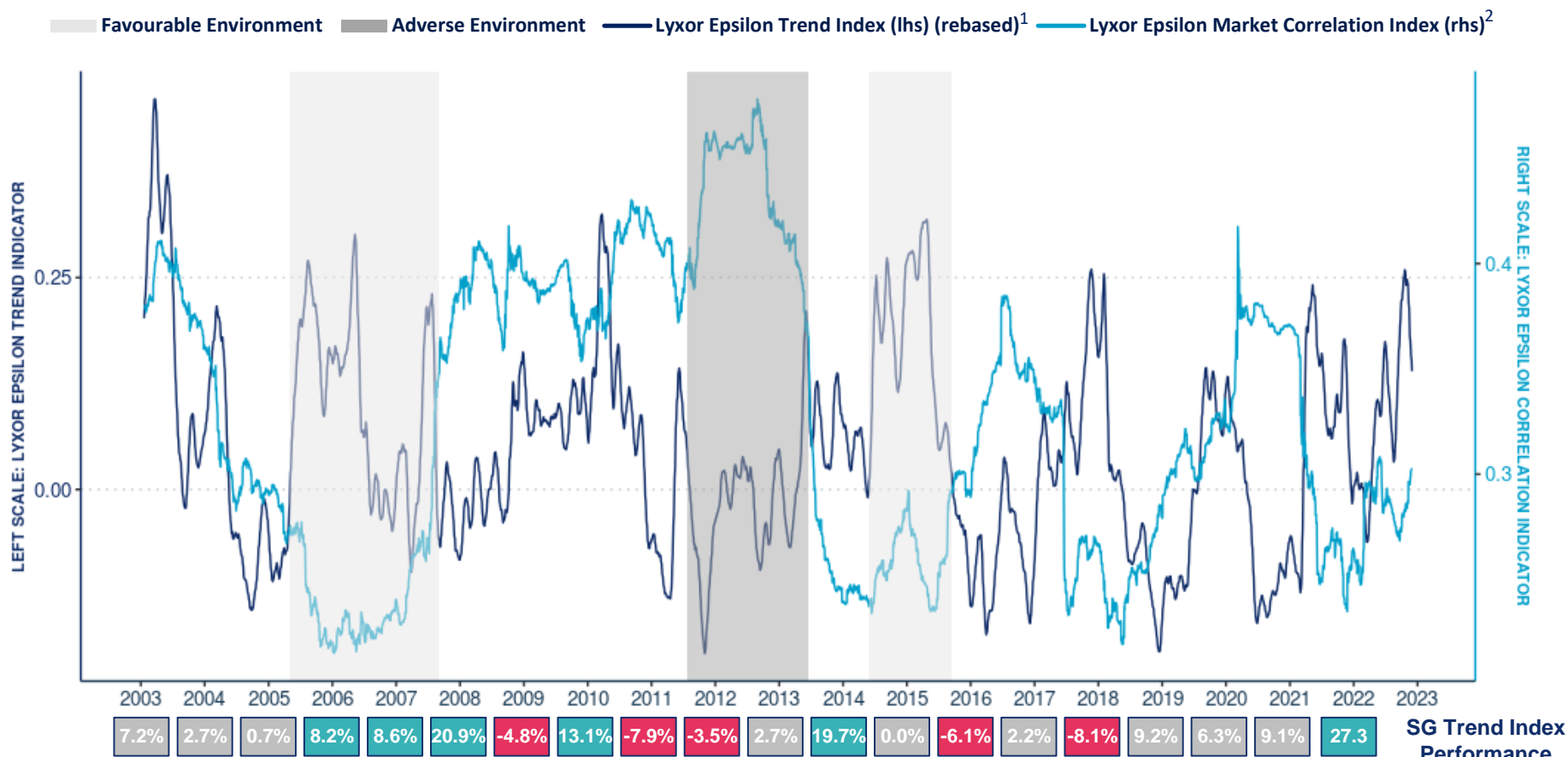
1. Fees were previously 2% (management fee) and 20% (performance fee) and were reduced to 1% and 15% on Feb 2014. On this date, commodities were removed from the investment universe, and the fund's volatility budget was reduced from 15% to 10% annualized.

Source: Macrobond, Bloomberg, Amundi AM. **PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. This also applies to historical data.** Performance presented is net of fees and expenses.

The SG Trend Index (the "Benchmark Index") disclosed herein is used only for performance comparison purposes. The Management Company is not in any way constrained by the Benchmark Index in its portfolio positioning. The deviation from the Benchmark Index may be significant. Please refer to slide 29 for the definitions of the indices used.

FAVORABLE MARKETS

CHARACTERISED BY HIGH TRENDINESS AND LOW CORRELATION

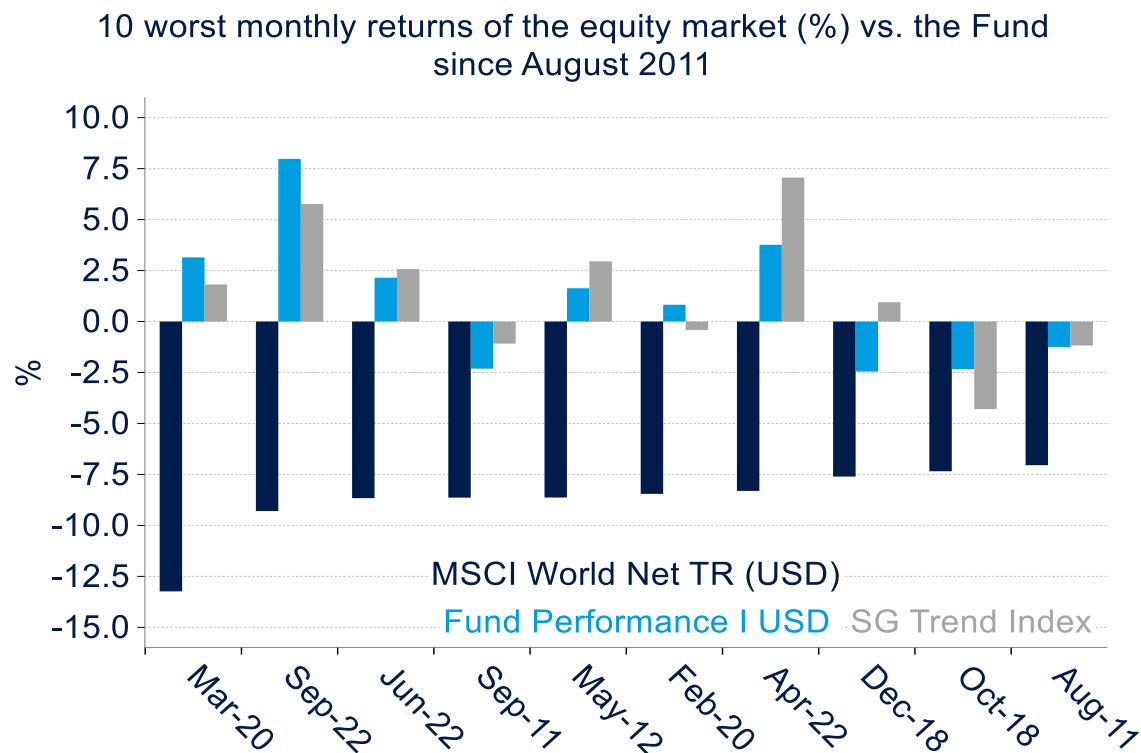


1. measures the strength of one-year rolling past trends, based on the average absolute values of Sharpe ratios of a sample of futures contracts; a high value indicates that, over the past year, the investment universe highlighted a large number of clear trends. – 2. measures the level of diversification in the investment universe looking at the percentage of variance explained by the first Eigenfactor (most significant factor) of the correlation matrix; a low value indicates that the weight of the first factor is low, i.e. that the diversification level is high. The purpose of the two proprietary indicators is to analyse some of the drivers of the average past performance of trend following strategies.

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. This also applies to historical data. Source: Bloomberg, Amundi AM analysis. The SG Trend Index (the "Benchmark Index") disclosed herein is used only for performance comparison purposes. The Management Company is not in any way constrained by the Benchmark Index in its portfolio positioning. The deviation from the Benchmark Index may be significant. Please refer to slide 29 for the definitions of the indices used.

LIMITING DRAWDOWNS

DURING MARKET TURBULENCE (FUND I-USD, NET OF FEES¹)



1. Fees were previously 2% (management fee) and 20% (performance fee) and were reduced to 1% and 15% on Feb 2014. On this date, commodities were removed from the investment universe, and the fund's volatility budget was reduced from 15% to 10% annualized.

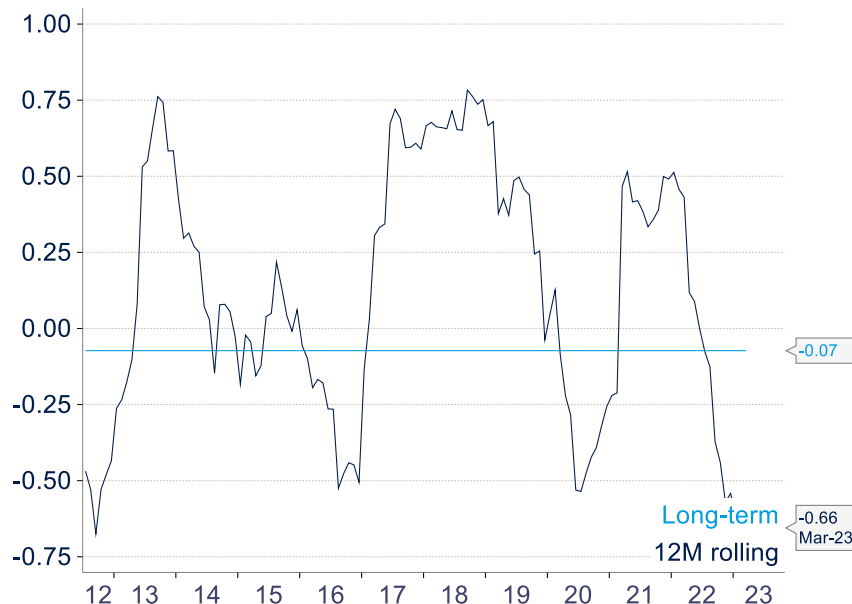
Source: Macrobond, Bloomberg, Amundi AM. **PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. This also applies to historical data.** Performance presented is net of fees and expenses.

The SG Trend Index and the MSCI World Net TR Index (the "Benchmark Indexes") disclosed herein is used only for performance comparison purposes. The Management Company is not in any way constrained by the Benchmark Index in its portfolio positioning. The deviation from the Benchmark Indexes may be significant. Please refer to slide 29 for the definitions of the indices used.

DIVERSIFICATION BENEFITS (I-USD, NET OF FEES¹)

LOW CORRELATION TO TRADITIONAL ASSET CLASSES

Correlation with MSCI World Net TR (USD)
(based on monthly returns (%))



Correlation with JP Morgan GBI Global Hedged USD
(based on monthly returns (%))



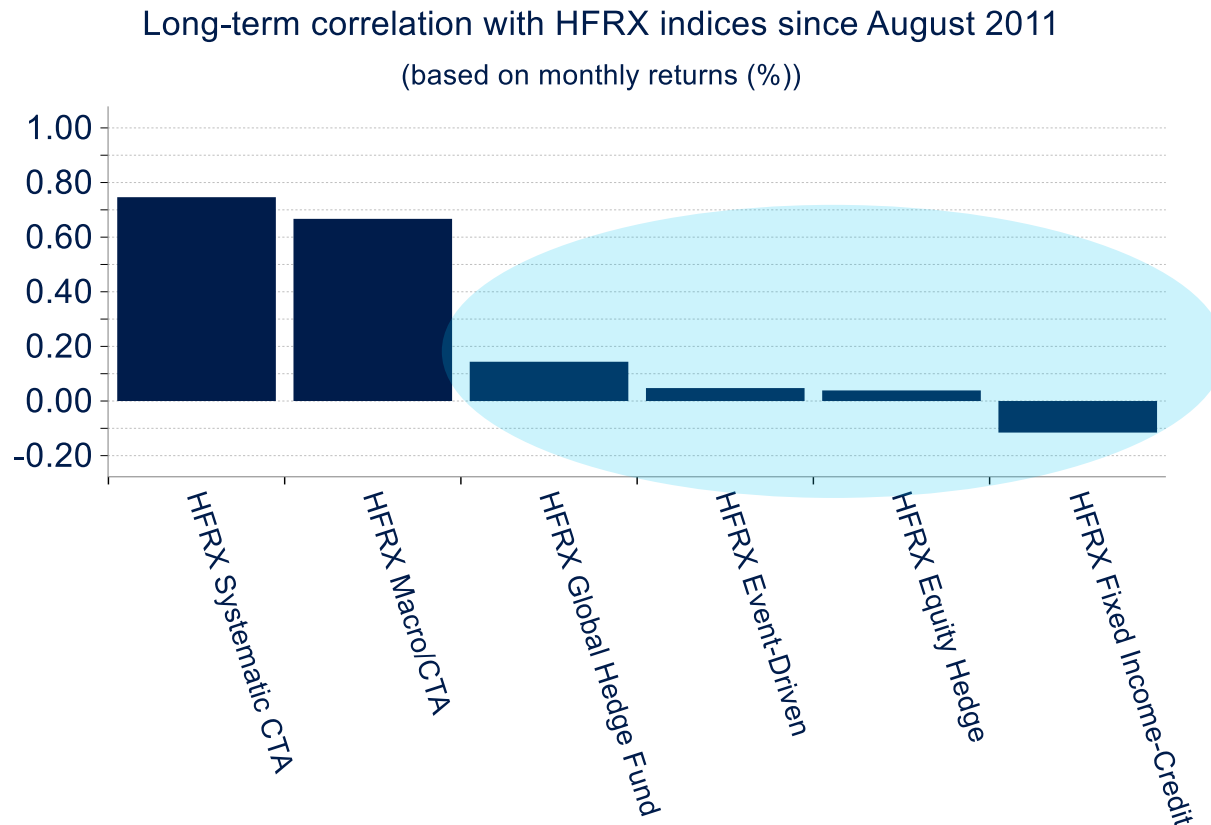
1. Fees were previously 2% (management fee) and 20% (performance fee) and were reduced to 1% and 15% on Feb 2014. On this date, commodities were removed from the investment universe, and the fund's volatility budget was reduced from 15% to 10% annualized.

Source: Macrobond, Bloomberg, Amundi AM. **PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. This also applies to historical data.** Performance presented is net of fees and expenses.

The MSCI World Net TR and the JP Morgan GBI Global Hedged USD Indices (the "Benchmark Indices") disclosed herein are used only for performance comparison purposes. The Management Company is not in any way constrained by the Benchmark Indices in its portfolio positioning. The deviation from the Benchmark Indices may be significant. Please refer to slide 29 for the definitions of the indices used.

DIVERSIFICATION BENEFITS (I-USD, NET OF FEES¹)

LOW CORRELATION TO OTHER ALTERNATIVE STRATEGIES



1. Fees were previously 2% (management fee) and 20% (performance fee) and were reduced to 1% and 15% on Feb 2014. On this date, commodities were removed from the investment universe, and the fund's volatility budget was reduced from 15% to 10% annualized.

Source: Macrobond, Bloomberg, Amundi AM. **PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. This also applies to historical data.** Performance presented is net of fees and expenses.

The HFRX Indices (the "Benchmark Indices") disclosed herein are used only for performance comparison purposes. The Management Company is not in any way constrained by the Benchmark Indices in its portfolio positioning. The deviation from the Benchmark Indices may be significant. Please refer to slide 29 for the definitions of the indices used.

FUND NET PERFORMANCE (I-USD AND I-EUR)



Fund I - USD

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	0.94%	3.49%	-7.07%										-2.93%
2022	-1.37%	0.05%	4.96%	3.76%	-0.89%	2.15%	-1.55%	5.26%	7.98%	-0.14%	-2.52%	-0.75%	17.64%
2021	-0.31%	-0.09%	0.21%	-1.21%	2.06%	-1.71%	-2.29%	-0.71%	-0.92%	2.04%	-2.84%	1.62%	-4.22%
2020	3.34%	0.82%	3.14%	-0.24%	-0.08%	-0.74%	0.83%	1.11%	-0.63%	-0.73%	1.03%	2.52%	10.76%
2019	-0.55%	0.40%	6.03%	2.73%	0.50%	4.83%	2.54%	2.98%	-1.00%	-2.64%	1.48%	-1.26%	16.85%
2018	5.28%	-3.26%	-0.26%	-0.74%	0.30%	0.05%	-0.22%	0.03%	-1.42%	-2.34%	-1.19%	-2.45%	-6.28%
2017	0.43%	5.09%	-1.54%	0.04%	1.75%	-4.10%	4.72%	0.33%	-2.80%	2.31%	3.42%	2.26%	12.10%
2016	5.02%	0.74%	-2.14%	-1.85%	-0.56%	3.77%	1.10%	-1.01%	-0.24%	-2.93%	-2.83%	1.10%	-0.16%
2015	7.41%	0.82%	1.75%	-3.09%	1.25%	-3.31%	2.30%	-2.78%	2.44%	0.13%	0.89%	-2.70%	4.70%
2014	2.01%	-2.13%	-2.95%	1.99%	0.16%	2.59%	1.66%	4.82%	-0.98%	1.51%	4.98%	2.93%	17.52%
2013	3.99%	-0.10%	4.00%	4.39%	-2.00%	-5.04%	1.58%	-3.61%	-0.59%	1.78%	8.46%	2.66%	15.76%
2012	-0.62%	-2.35%	0.54%	0.10%	1.63%	-5.55%	2.24%	-4.12%	-6.05%	-3.55%	0.94%	2.31%	-13.99%
2011								-1.25%	-2.31%	-5.82%	1.57%	3.20%	-4.76%



Fund I - EUR

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	0.68%	3.33%	-7.24%										-3.50%
2022	-1.39%	-0.07%	4.89%	3.67%	-1.01%	2.03%	-1.79%	5.14%	7.99%	-0.29%	-2.71%	-0.97%	15.92%
2021	-0.39%	-0.22%	0.08%	-1.27%	2.06%	-1.82%	-2.36%	-0.77%	-0.99%	1.98%	-2.87%	1.53%	-5.07%
2020	3.22%	0.73%	2.93%	-0.28%	-0.12%	-0.86%	0.62%	1.16%	-0.94%	-0.78%	0.95%	2.35%	9.22%
2019	-0.82%	0.19%	5.84%	2.80%	0.28%	4.58%	2.34%	2.82%	-1.17%	-2.84%	1.32%	-1.46%	14.39%
2018	5.02%	-3.49%	-0.45%	-0.96%	0.10%	-0.10%	-0.45%	-0.15%	-1.65%	-2.55%	-1.36%	-2.70%	-8.63%
2017	0.28%	4.92%	-1.58%	-0.06%	1.61%	-4.28%	4.57%	0.21%	-3.09%	2.30%	3.25%	2.15%	10.29%
2016	4.62%	0.66%	-2.17%	-1.87%	-0.63%	3.73%	0.98%	-1.07%	-0.33%	-3.00%	-2.94%	1.01%	-1.31%
2015	8.40%	0.07%	1.76%	-2.89%	1.19%	-2.87%	1.95%	-2.41%	2.08%	0.14%	0.71%	-2.38%	5.35%
2014	2.01%	-2.12%	-2.94%	1.99%	0.14%	2.55%	1.72%	4.83%	-1.02%	1.54%	5.25%	3.08%	18.03%
2013	3.92%	-0.11%	4.10%	4.32%	-1.99%	-4.98%	1.59%	-3.65%	-0.58%	1.74%	8.44%	2.70%	15.78%
2012	-0.67%	-2.35%	0.53%	0.11%	1.83%	-5.67%	2.23%	-4.13%	-5.87%	-3.58%	0.91%	2.25%	-13.93%
2011				3.29%	-4.89%	-3.71%	3.50%	-0.05%	-2.49%	-5.47%	1.49%	3.26%	-5.46%

Source: Macrobond, Bloomberg, Amundi AM. Inception date is 15/04/2011 for the share class I EUR and 19/08/2011 for the share class I USD.

Fees were previously 2% (management fee) and 20% (performance fee) and were reduced to 1% and 15% on Feb 2014. On this date, commodities were removed from the investment universe, and the fund's volatility budget was reduced from 15% to 10% annualized.

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. This also applies to historical data

05

Fund terms

HOW TO INVEST IN THE FUND

	CLASS I	CLASS A
Investor Type	Institutional investors	All investors
Available Currencies¹	EUR, USD, GBP, CHF	EUR
Types of Shares	Capitalisation	
Management Fees (p.a.)²	1.00%	1.75%
Performance Fees	15% of the Fund's net performance higher than the high water mark. The performance fee is crystallised at the end of each financial year.	
Administrative Expenses Fees	Up to 0.25% p.a.	
Hurdle³	€STR (EUR), FED Funds (USD), SONIA (GBP), SARON (CHF)	
Minimum Initial Subscription⁴	EUR	500,000
	USD	500,000
	GBP	500,000
	CHF	500,000
ISIN Codes	EUR	IE00B643RZ01
	USD	IE00B530CF08
	GBP	IE00B692R529
	CHF	IE00B4Q7X812
BBG Tickers	EUR	LYEGTIE ID
	USD	LYEGIU1 ID
	GBP	LYEGTIG ID
	CHF	LEGTFC ID
Management Style	Active Management	

SUBSCRIPTION / REDEMPTION TIMELINE

WEEK N			
DEADLINE	VALUATION DAY	NAV PUBLICATION	SETTLEMENT
D-12:00 pm Irish time	Daily	Generally D + 3 bd ⁵	Within D + 3 bd ⁵

1. All currency share classes may not be activated. Reference currency is EUR. – 2. The management fee rates mentioned above are the actual rates charged for each relevant share class. – 3. The €STR, FED Funds, SONIA and SARON (the "Reference Indices") disclosed herein are used for the calculation of performance fees as disclosed on the prospectus and KIID of the fund. Please refer to the legal documentation for more information. – 4. The minimum initial subscription in non-USD currencies is approximately equivalent to the amount stipulated in EUR in the table above. – 5. bd = business days. – 6. Under normal market conditions, Amundi AM intends to offer the liquidity mentioned above. However, the liquidity is not guaranteed and there are circumstances under which such liquidity may not be possible.

MAIN FEATURES

LEGAL STRUCTURE

Sub-fund of an Irish-based UCITS fund, Lyxor investment strategies PLC

LIQUIDITY⁶

Daily

LAUNCH DATE

April 15, 2011 (I-EUR)

INVESTMENT MANAGER

Amundi Asset Management S.A.S.

SUB-INVESTMENT MANAGER

Metori Capital Management

ADMINISTRATOR

CACEIS Ireland Ltd

CUSTODIAN

CACEIS Bank, Ireland Branch

06

Appendix

FUND MANAGEMENT TEAM



NICOLAS GAUSSEL, PhD

CEO co-CIO

Lyxor¹ (2009 - 2017)
Global CIO, Head of
Quantitative Investments

SGAM AI (2001 – 2009)
Head of Asia, Head of
structured funds, Head of
research

HSBC (1996 - 2001)
Quantitative research

Engineering Degree, Ecole
Centrale (Paris)
PhD in Economics, La
Sorbonne University



GUILLAUME JAMET, PhD

Principal Manager, co-CIO

Lyxor¹ (2009 - 2017)
Principal Manager - Epsilon
program
Research & fund management
- volatility strategies

SGAM AI (2002 - 2009)
Pricing & research, structured
funds

Quantitative research
Paris VI Jussieu (1995 - 2002)
Research and teaching

PhD in Mathematics, Paris VI
(Jussieu)
Master in Applied Probability
and Finance



PHILIPPE CARPENTIER

Senior Fund Manager

Lyxor¹ (2013 - 2017)
Co-head quantitative fixed
income & equity smart beta

Société Générale (2004 -
2013)
Quantitative cross-asset
derivatives research

HSBC (2003 - 2004)
Equity pricing models

Engineering degree, Ecole
Polytechnique
Master in Applied Probability
and Finance
ENSAE, Actuary qualification



LAURENT LE SAINT

Managing Partner, Business Development

Lyxor¹ (2012 - 2016)
Head of development, multi-
asset funds

SG Hong Kong (2009 - 2012)
Structured solutions

Société Générale (1996 -
2009)
Head of structured alternative
investments, fund derivatives

Master in Corporate Finance &
Capital Markets
Institut d'Etudes Politiques de
Paris



GUILLAUME DERNER

Head of Risks & Operations

Oliver Wyman (2012 - 2016)
Project manager, finance and
risk management practice

Bearing Point (2010 - 2012)
Consulting in financial services

BNP Paribas (2007 - 2012)
Trading - structured products
on equities, funds and indices

Engineering degree, Supelec
Master in Financial
Mathematics, University of
Wollongong (Australia)

1. Lyxor AM has merged with Amundi AM on the 1st of June 2022.

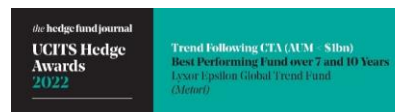
AWARDS

2023



CTA Trend Following
Best Performing Fund over 10 Years
Lyxor Epsilon Global Trend Fund
(Money)

2022



Trend Following CTA (AUM > \$1bn)
Best Performing Fund over 7 and 10 Years
Lyxor Epsilon Global Trend Fund
(Money)

2021



Trend Following CTA
Best Performing Fund over 2 Years
Lyxor Epsilon Global Trend Fund
(Money)



Trend Following (AUM < \$1 billion)
Best Performing Fund in 2020
Lyxor Epsilon Global Trend Fund
(Money)

2020



2019



2018



2017



2016



2015



2014



2013



Awards received for the Epsilon funds (Lyxor Epsilon Global Trend Fund or Lyxor Epsilon Managed Futures Fund), including during the period when Guillaume Jamet was heading the Epsilon program within Lyxor Asset Management, which has merged with Amundi AM on the 1st of June 2022.

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The index returns are provided for purposes of comparison and include dividends and/or interest income and, unlike the returns presented for the various strategies, do not reflect fees or expenses. Unlike the various strategies presented which are actively managed and periodically may maintain cash positions, an index is unmanaged and fully invested. The comparison of the performance of the various strategies presented to these indices may be inappropriate because the various strategies are not as diversified as the indices, may be more or less volatile than the indices, and may include securities which are substantially different than the securities in the indices. Although information and analysis contained herein has been obtained from sources Amundi AM believes to be reliable, its accuracy and completeness cannot be guaranteed. Investors cannot invest directly in indices. The indices referenced herein have been selected because they are well known, easily recognized by investors, and reflect those indices that Amundi AM. believes, in part based on industry practice, provide a suitable benchmark against which to evaluate the investment or broader market described herein.

SG Trend Index USD (NEIXCTAT Index) The SG CTA Trend Sub-Index is a subset of the SG CTA Index and follows traders of trend following methodologies. The SG CTA Index is equal weighted, calculates the daily rate of return for a pool of CTAs selected from the larger managers that are open to new investment. Source: Macrobond

MSCI World Net Total Return Local Currency Index (NDDLWI Index): designed to represent the performance of large and mid-cap stocks across 23 developed market countries. With 1654 constituents, it covers approximately 85% of the free float-adjusted market capitalization in each country as of May 2019. Source: Macrobond.

JP Morgan GBI global Hedged USD Index (JHDCGBIG Index): a core developed market subset of the flagship GBI-Aggregate Index which is an all-encompassing global government bond index tracking the performance of liquid and investable local government bond markets that are accessible by the international institutional investor base. Source: Bloomberg.

HFRX Global Hedge Fund Index is designed to be representative of the overall composition of the hedge fund universe. It is comprised of all eligible hedge fund strategies; including but not limited to convertible arbitrage, distressed securities, equity hedge, equity market neutral, event driven, macro, merger arbitrage, and relative value arbitrage. Source: Hedge Fund Research.

HFRX Equity Hedge Index Equity Hedge strategies maintain positions both long and short in primarily equity and equity derivative securities. Source: Hedge Fund Research.

HFRX Event Driven Index Event Driven Managers maintain positions in companies currently or prospectively involved in corporate transactions of a wide variety including but not limited to mergers, restructurings, financial distress, tender offers, shareholder buybacks, debt exchanges, security issuance or other capital structure adjustments. Source: Hedge Fund Research.

HFRX Fixed Income - Credit Index includes strategies with exposure to credit across a broad continuum of credit sub-strategies, including Corporate, Sovereign, Distressed, Convertible, Asset Backed, Capital Structure Arbitrage, Multi-Strategy and other Relative Value and Event Driven sub-strategies. Source: Hedge Fund Research.

HFRX Macro/CTA Index Macro strategy managers trade a broad range of strategies in which the investment process is predicated on movements in underlying economic variables and the impact these have on equity, fixed income, hard currency and commodity markets. Source: Hedge Fund Research.

HFRX Macro: Systematic Diversified CTA Index Systematic Diversified strategies have investment processes typically as function of mathematical, algorithmic and technical models, with little or no influence of individuals over the portfolio positioning. Source: Hedge Fund Research.

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